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This year’s grantmaking ranged from strategic, national level initiatives to local start-up projects. In our grantmaking we seek to leverage change and enhance those people doing excellent work to promote positive change. We enjoy having meaningful connections with the people involved in the organizations we fund and are often involved with them ourselves. And as much as we can, we try to focus our efforts so that we can have maximum impact.

The following are some examples from this year’s funding:

Our staff’s excellent work at Harvard to help us promote collaboration between the Harvard Business School and the Kennedy School of Government’s Center for Public Leadership has resulted in fellowships for promising students pursuing concurrent degrees from both institutions. These fellowships are awarded on a merit basis to students who pledge to spend at least part of their careers serving in non-profit or governmental service. This year’s funding to Harvard also includes co-curricular education support that targets the development of the internal life and leadership of the students involved.

Our high regard for the quality and impact of the work of Opportunity International has led to an increased level of funding for this micro-lending organization. This year’s multi-year commitment from the Foundation will help build leadership skills among women in the developing countries served by Opportunity International. Women are the primary recipients of the micro-loans but to this point have been little represented at the more senior leadership levels in the organization.
Our investment in the field of integrative medicine continues to bear fruit locally, regionally and nationally. The Institute for Health and Healing at Abbott Northwestern Hospital is a national leader in providing integrative care with satisfaction rates of 98% for the services offered and inpatient visits now totaling 1,500 per month. We made a small grant to assist the Mayo Clinic to join the Consortium of Academic Health Centers for Integrative Medicine. The Bravewell Collaborative, which receives ongoing support from the Foundation, has been exploring with the National Institutes of Health (NIH) and the Institute of Medicine (IOM) the possibility of partnering for the purpose of improving the nation’s health.

NorthPoint Health and Wellness Center in North Minneapolis received support for an innovative project being developed, called WISE Girls Eat Well. This program will teach adolescent girls from an underserved population how to eat and prepare food healthfully. As it will be a partnership between WISE charter school, the University of Minnesota’s Deborah Powell Center for Women’s Health, and NorthPoint Health and Wellness Center, it illustrates our preference for programs which are collaborative in nature.

We continue to take great joy from our funding and are grateful to have this opportunity to make a difference in the world.

Sincerely,

Penny George
President
Our Interests

Educational Opportunity
Supporting programs with the potential to positively impact individuals and society by providing educational opportunities to talented students.

George Fellows
Encouraging promising students as they pursue advanced degrees. Preference is given to students who demonstrate exceptional academic potential and financial need.

Integrative Medicine
Supporting programs and initiatives that promote an integrated approach to healing and empowering patients to take responsibility for their health.

Leadership Development
Promoting the development of future leaders who are genuine and authentic, able to empower others to take on challenges in the corporate sector and the world at large and to bring an ethical, values-based approach to leadership.

Social Justice
Promoting programs that address societal barriers which prevent the fulfillment of human potential.

Spirituality
Supporting programs that enrich the spiritual lives of individuals, families and communities.

<table>
<thead>
<tr>
<th>Our Interests</th>
<th>Amount</th>
<th>Percentage</th>
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</thead>
<tbody>
<tr>
<td>Educational Opportunity</td>
<td>$240,000</td>
<td>10%</td>
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<tr>
<td>Integrative Medicine</td>
<td>$783,333</td>
<td>35%</td>
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<tr>
<td>Leadership Development</td>
<td>$310,384</td>
<td>14%</td>
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<tr>
<td>Social Justice</td>
<td>$215,833</td>
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<tr>
<td>Spirituality</td>
<td>$226,500</td>
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<tr>
<td>Sustaining</td>
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</tr>
<tr>
<td>Miscellaneous Major Giving</td>
<td>$350,000</td>
<td>15%</td>
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</tbody>
</table>
Laura came to The Carter Center as an intern with a question: “How can I save the world?” Within three weeks from the start of her internship, Laura was navigating through her assigned country’s, Nicaragua, political background with ease, but it took most of the internship to gain a full understanding of exactly how The Carter Center participates in both the world of the government elite and the poor to make a positive difference in the world.

For two intense weeks, Laura was immersed in the Nicaraguan elections. “It was thrilling to smudge my fingers with newsprint, to see twinkles in the eyes of the Latin American co-leaders, to feel the pulse of energy in a country excited to participate in the electoral process,” reports Laura. The trip provided the opportunity to witness the bridges that The Carter Center builds to make the lives of all citizens matter to their leaders.

On election day, Laura recalls, “every polling station was staffed with at least seven citizens – all volunteers. There were three people administering the ballots, at least three party poll watchers, and generally one national observer. Imagine when the voter entered the room, with nine people standing by to watch him/her cast a vote!”

“A semester working inside The Carter Center has introduced me to the visionary leader that created the Center, President Carter, as well as the talented individuals that help the center evolve, adapt, and change. It has been empowering and thrilling to realize, once again, that people create change. And to learn that politicians and presidents are humbly human. And that everyone, not just politicians, presidents, or directors have the freedom to envision, create, and enact change.”

*
Educational Opportunities

Duke University
In partial fulfillment of a $25,000 pledge to support the Duke University Medical Center through the Duke Annual Fund. $5,000

Gore Range Natural Science School
In fulfillment of a $30,000 pledge to support this organization’s nature programming. $10,000

The Bakken
In fulfillment of a $50,000 pledge in support of this center for education which focuses on the role of electricity and magnetism in the life sciences and medicine. $10,000

Public and private school students attend Gore Range Natural Science School for in-depth study of the natural environment.
George Fellows Program

Amherst College
In partial fulfillment of a $150,000 pledge for the George International Fellowships.

$15,000

Carleton College
In partial fulfillment of a $150,000 pledge for the George International Fellowships.

$15,000

The Carter Center
In partial fulfillment of a $375,000 pledge in support of the Carter Center Education Internship Program and intern travel on peacekeeping missions.

$75,000

Georgia Institute of Technology
In partial fulfillment of a $200,000 pledge for the George Fellows Fund in Bioengineering and Bioscience.

$20,000

Georgia Institute of Technology
In partial fulfillment of a $100,000 pledge for the George Fellows Fund in Industrial Systems Engineering.

$10,000

Hamm Clinic
In partial fulfillment of a $60,000 pledge for the George Fellows Program.

$20,000

Harvard Business School
In partial fulfillment of a $300,000 pledge for the George International Fellowships.

$30,000
Macalester College
In partial fulfillment of a $145,000 pledge for the George International Fellowships. $15,000

University of St. Thomas
In fulfillment of a $45,000 pledge for the George Fellowships. $15,000

TOTAL EDUCATIONAL OPPORTUNITIES $240,000

George Fellow JoSette Broiles is obtaining her PhD at the Georgia Institute of Technology in Atlanta, Georgia.
Dr. Martin Adson

INSTITUTE FOR HEALTH AND HEALING

of 50, Dr. Martin Adson was diagnosed with Multiple Sclerosis. Three years after diagnosis he retired from surgery as the disease had eroded his physical abilities. By early summer of 2006 he was barely able to walk.

In 2006, Dr. Adson developed an infection and was admitted to Abbott Northwestern Hospital in Minneapolis, Minnesota. He was immediately impressed by two things—the depth of care and kindness from the nursing staff and the attention from the Institute for Health and Healing, an integrative medicine clinic located within the hospital. Dr. Adson notes, “Fortunately we live in an era and a community in which medical excellence is widespread and virtually assumed. But care, kindness and openness to the full range of treatments are not common, though their importance is increasingly recognized.”

The Institute for Health and Healing provides both inpatient and outpatient services that blend the best of conventional medicine with therapies from other medical traditions to emphasize the caring for and healing of the whole person. The combination of care from the nurses and from the practitioners at the Institute for Health and Healing was integral to all aspects Dr. Adson’s care.

Dr. Adson continues to take courses and see practitioners at the Institute for Health and Healing at Abbott Northwestern Hospital and enthusiastically applauds” Abbott Northwestern’s comprehensive approach to healing and health—an approach that has enhanced his healing process and given him new life.

*
## Integrative Medicine

**Abbott Northwestern Hospital**
- **$25,000**
  - In support of the Institute for Health and Healing joint programming with the Virginia Piper Cancer Institute.

**Abbott Northwestern Hospital**
- **$200,000**
  - In partial fulfillment of a $1,000,000 pledge to support the programming and development of the Institute for Health and Healing.

**The Bravewell Collaborative**
- **$333,333**
  - In partial fulfillment of a $1,000,000 pledge for a leadership gift to this organization that supports the advancement of Integrative Medicine.

**The Bravewell Collaborative**
- **$37,500**
  - In fulfillment of a $65,000 pledge to support two Bravewell Fellows who have demonstrated service to the underserved.

**Center for Mind-Body Medicine**
- **$25,000**
  - In support of scholarships for the Professional Skills Training Program for physicians from leading medical institutions.

**Center for Mind-Body Medicine**
- **$25,000**
  - In support of a feasibility study to inform the Center’s potential work in New Orleans.
Children’s Memorial Hospital  $5,000
In support of the Pangea pediatric integrative medicine conference.

Duke Integrative Medicine  $100,000
In fulfillment of a $500,000 pledge for the Holistic Mentoring Program
within the Longitudinal Educational Curriculum for Integrative Healing.

Fitness Forward  $15,000
In support of this organization’s general operations.

Global Medicine Education Foundation  $10,000
In support of this organization’s Transformative Medicine training program

Integrated Healthcare Policy Consortium  $5,000
In support of the National Education Dialogue to Advance Integrated
Health Care.

Mayo Clinic  $2,500
In support of Mayo Clinic’s participation in the Consortium of Academic
Health Centers for Integrative Medicine.

TOTAL INTEGRATIVE MEDICINE  $783,333
Leadership Development

Beta Psi Foundation
In partial fulfillment of a $100,000 pledge in support of the Bill and Penny George Scholarship for Leadership and the Beta Psi Leadership Retreat.

$20,000

Center for Public Leadership
In support of the Warren Bennis Tribute Event.

$25,000

Center for Public Leadership
In partial fulfillment of a $1,000,000 pledge to support of George Fellows pursuing joint degrees at the Harvard Business School and the John F. Kennedy School of Government and co-curricular leadership programming.

$90,384

Sigma Chi Foundation
In partial fulfillment of a $600,000 pledge in support of the Horizons Leadership Project.

$150,000

University of St. Thomas
In support of the University’s Thomas Holloran Center for Ethical Leadership in the Professions.

$25,000

TOTAL LEADERSHIP DEVELOPMENT

$310,384

Bill George dissects America’s leadership deficit with Harvard Graduate student Jonathan Kelly and Professors Rosabeth Moss Kanter and David Gergen at the John F. Kennedy Jr. Forum, hosted by The Center for Public Leadership.
Lily was a student in the Admission Possible pilot program in 2001-2002 at Arlington High School in St. Paul, Minnesota. With the support of Admission Possible, Lily won several scholarships and was accepted into St. Olaf College in Northfield, Minnesota. Lily is a first generation college student, and the first of her 12 siblings to go to college.

Lily graduated cum laude from St. Olaf College and received her Bachelor of Arts degree in Sociology/Anthropology with concentrations in Management and Asian Studies. While at St. Olaf, Lily studied abroad in China, Thailand, Vietnam and Tanzania. Lily also tutored English language learners, mentored at-risk youth and first generation college students, and taught Hmong language and culture. She was an INROADS intern for Target Corporation, a UW-Madison Summer Fellow, a UC-Berkeley Public Policy and International Affairs Fellow, and a UMN McNair Research Scholar.

Lily just concluded her term as one of two student alumni members on Admission Possible’s Board of Directors and currently works for the Target Corporation in Minneapolis. She has been accepted into the University of Minnesota’s Humphrey Institute of Public Affairs to earn a Master’s Degree in public policy.

Lily notes, “Like most of my peers on free and reduced lunch in high school, my family barely survived on our income. With the help of Admission Possible, I graduated from St. Olaf last spring. Soon I’ll go on to graduate school in public policy so that I can make sure that every child has equal access to education and health care.”
Social Justice

Admission Possible
In partial fulfillment of a $15,000 pledge in support of college admission preparation services for low-income youth. $7,500

Athletes Committed to Educating Students (ACES)
In support of ACES “Bridge to the Future” to expand after school programming into additional grades at three program sites. $10,000

Greater Minneapolis Council of Churches
In partial fulfillment of a $15,000 pledge for the Youth Leadership Development Program which emphasizes spirituality and cultural identity to help American Indian youth succeed academically and in life. $7,500

James P. Shannon Leadership Institute
In support of this Institute’s non-profit leadership program. $15,000

Minnesota Thunder P.L.U.S.
In fulfillment of a $20,000 pledge to support this organization’s general operations. $10,000

NorthPoint Health & Wellness Center
In support of the WISE Girls Eat Well program, a partnership with WISE charter school and the University of Minnesota. $20,000

Opportunity International
In partial fulfillment of a $210,000 pledge to support the organization’s LEAD Campaign and general operations. $70,000

Page Education Foundation
In fulfillment of a $10,000 pledge to support this organization’s general operations. $5,000
Summit Academy OIC $25,000
In fulfillment of a $50,000 pledge to support this organization’s general operations.

The Reciprocity Foundation $7,500
In support of this organization’s general operations.

Tubman Family Alliance $10,000
In fulfillment of a $20,000 pledge to support the Holistic Counseling Program.

Twin Cities Rise! $5,000
In partial fulfillment of a $15,000 pledge given in honor of the leadership of Steve Rothschild.

University of St. Thomas $33,333
In fulfillment of a $100,000 pledge to support the Interprofessional Center, providing counseling and legal services using the joint resources of UST schools of Law, Social Work and Professional Psychology.

West Side Community Health Services $25,000
In fulfillment of a $50,000 pledge in support of La Clinica en Lake and the clients it serves.

Youth Farm and Market Project $5,000
In fulfillment of a $10,000 pledge for this organization’s general operations.

Youth Frontiers, Inc. $10,000
In partial fulfillment of a $30,000 pledge to support this organization’s character retreats to elementary and secondary students and faculty.

**TOTAL SOCIAL JUSTICE** $215,833
Speaking of Faith with Krista Tippett is National Public Radio’s conversation about religion, meaning, ethics, and ideas. Each week, Krista probes the myriad ways in which religious impulses inform every aspect of life and culture, nationally and globally with renowned guests and, most importantly, their stories.

“I engage people at that personal level, but I also invite them to articulate the important ideas and the deep, relevant perspectives that faith can add to our private and public lives,” Krista writes about her show. “Hearing people talk from their experience, out of their story, is fundamentally different from hearing their conclusions and doctrines first.”

Speaking of Faith’s format connects with a multitude of people as evidenced by the emails and letters the show receives on a daily basis and touches the lives of individuals, the lives of families, and the lives of the community. One particular letter arrived to the Speaking of Faith studio that illustrates the importance in sharing stories on religion and spirituality. The father of the letter’s author had just passed away after a several year struggle with a chronic-progressive form of Multiple Sclerosis. Speaking of Faith guided and illuminated his journey toward death. She shared how important Speaking of Faith was to her father in helping him to process his life, his death, his family, and his faith. Confined to his bed, his mind sharp and searching for answers, he listened to maintain his connection to the world beyond his bed and to understand his own beliefs about his life and his death. The conversations between Krista and her guests also provided him the context and the framework to explore his journey with his family, enriching their spiritual journey and giving them courage to face his death together. Speaking of Faith was a gift to the whole family.  

*
**Spirituality**

**Mind and Life Institute**  
$30,000  
In partial fulfillment of a $150,000 pledge to support this organization’s work in developing the understanding of our world and improving people’s lives through the intersection of Buddhism and science.

**Minnesota Public Radio**  
$75,000  
In partial fulfillment of a $200,000 pledge in support of Speaking of Faith.

**Plymouth Congregational Church**  
$15,000  
In support of personal and professional development for the senior clergy staff.

**United Theological Seminary**  
$106,500  
In partial fulfillment of a $225,000 pledge to support this organization’s general operations and in partial fulfillment of a $100,000 pledge in support of three George Fellows in the Master of Divinity Program.

**TOTAL SPIRITUALITY**  
$226,500
When Elizabeth Byaruhanga’s husband passed away in 1993 from AIDS, she might have become just another statistic on a continent overwhelmed by the HIV/AIDS pandemic. His death left Elizabeth with an unfinished house, eight children and very few prospects for supporting herself.

“After my husband’s death,” Elizabeth says, “I thought it was the end of the world. I used to cry all the time. But one day, I called my children in and told them, ‘I am going to work. And you will learn to read. You are going to school and you are going to study.’”

In 2002, Elizabeth learned about Opportunity International and its innovative Trust Bank group-lending program. She founded the Kabalagala Widows Group Trust Bank in Kampala, Uganda. This group of 9 women and one man are rebuilding their lives after each losing a spouse to AIDS.

Elizabeth has a stand in an open market in Kampala, where she sells bananas. Her first Opportunity loans allowed her to buy bananas in bulk, securing more profits to pay for her children’s school fees. Increased profits have also allowed her to support three AIDS orphans in addition to her own eight children. Elizabeth’s oldest child has graduated from the university and three others are attending.
Sustaining

Abbott Northwestern Hospital $1,500
In support of this organization’s Annual Fund.

Animas Valley Institute $1,000
In support of this organization’s general operations.

Audubon Center of the North Woods $10,000
In support of maintaining this organization’s programs and the implementation of the strategic plan.

Carnegie Endowment for International Peace $15,000
In fulfillment of a $30,000 pledge to support the Non-Proliferation Project.

Center for Spirituality and Healing $5,000
In support of this organization’s general operations.

Children’s HeartLink $10,000
In support of ongoing efforts in meeting the needs of sick children in the poorest regions of the world.

Cure Alzheimer’s Fund $5,000
In support of this organization’s general operations.

Eagle Valley Land Trust $10,000
In support of this organization’s general operations.

East Grand Rapids Schools Foundation $10,000
In support of the Advancing Excellence campaign.
Episcopal Community Services  
In support of this organization’s general operations.  

Habitat for Humanity of Eagle & Lake Counties 
In support of construction of a Habitat for Humanity house in the Vail Valley. 

Holy Cow Press 
In support of the publication of “One Breasted Woman”, a poetry collection by Susan Deborah King. 

House of Prayer 
In support of this organization’s general operations. 

Kairos Dance Theatre 
In support of this intergenerational community dance theatre’s general operations. 

Minnesota International Center 
In support of this organization’s general operations. 

Nonviolent Peaceforce 
In fulfillment of a $20,000 pledge to support unarmed peacekeeping and training. 

Planned Parenthood (MN/ND/SD) 
In support of this organization’s general operations. 

Rotary Club of Minneapolis 
In support of this organization’s general operations. 

Shechen Clinic 
In support of this organization’s general operations.
The Children’s Theatre Company  $1,500
In support of this organization’s general operations.

The Friends of the Minneapolis Public Library  $1,000
In support of this organization’s general operations.

The Guthrie Theater  $5,000
In support of the Tyrone Guthrie Circle.

The Minneapolis Institute of Arts  $5,000
In support of this organization’s general operations.

The Youth Foundation  $7,000
In support of this organization’s general operations.

Twin Cities Public Television  $1,000
In support of this organization’s general operations.

University of Minnesota Foundation  $2,500
In support of general operations at the College of Education and Human Development.

University of Virginia  $500
In honor of the marriage of Leah Thayer and Jack Ferguson.

Walk-In Counseling Center  $5,000
In support of this organization’s general operations.

WATCH  $5,000
In support of this organization’s general operations.
Westminster Counseling Center  $5,000
In support of this organization’s general operations.

Westminster Town Hall Forum  $5,000
In support of this organization’s general operations.

TOTAL SUSTAINING  $162,500

Miscellaneous Major Giving

Carnegie Endowment for International Peace  $100,000
In partial fulfillment of a $250,000 pledge to support the International Think Tank, a New Vision for the Carnegie Endowment.

The Guthrie Theater  $250,000
In support of enhanced public seating in the theatre’s common areas.

TOTAL MISCELLANEOUS MAJOR GIVING  $350,000

TOTAL GRANTS PAID 2006 = $2,288,550
Our Mission and Guiding Philosophy

The Mission of the George Family Foundation is to foster wholeness in mind, body, spirit, and community in order to enhance the development of human potential.

Our Guiding Philosophy is to invest in initiatives consistent with our deepest values, to promote ethics and character formation, and to sustain and grow the communities that have nurtured us.

We strive for a spiritual reciprocity in our giving that honors those who are actively doing the work we consider vital. Understanding that the most urgent societal problems are not readily resolved, we encourage collaboration and partnership.

We favor efforts that have transformative impact, that serve the larger vision we share, and that have the potential for leverage and sustainability.
**Financial Summary**

Statement of Holdings*
December 31, 2006 and 2005

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<tr>
<th>ASSETS</th>
<th>Market ($)</th>
<th>Cost ($)</th>
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<tr>
<td>Investments:</td>
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<td>2005</td>
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<td>Equities</td>
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<td>Fixed Income</td>
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<td>Cash and Cash Equivalents</td>
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<td>Principal arising from cash transactions</td>
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An Abbott Northwestern patient receives an acupressure treatment from a practitioner from the Institute for Health and Healing.
Statement of Receipts and Disbursements*
Years ended December 31, 2006 and 2005

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<thead>
<tr>
<th></th>
<th>2006</th>
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<tr>
<td><strong>Receipts</strong></td>
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<tr>
<td>Dividends:</td>
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<td>Interest</td>
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<td>Net gain/loss on</td>
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<td>$11,220,192</td>
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<td>disposition of</td>
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<tr>
<td>Contributions</td>
<td>$385,875</td>
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<tr>
<td>Other Income</td>
<td>$-</td>
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<td><strong>Total Receipts</strong></td>
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<td>$18,866,071</td>
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|                      |            |            |
| **Disbursements:**   |            |            |
| Taxes Paid           | $42,119    | $250,365   |
| General and          | $52,918    | $46,714    |
| administrative        |            |            |
| expenses             |            |            |
| Program expense      | $-         | $101,500   |
| Professional fees    | $811,969   | $541,967   |
| Charitable contributions | $2,312,051 | $2,102,666 |
| **Total Disbursements** | $3,219,057 | $3,043,212 |

Net increase/(decrease) in principal for the year
Adjustment to principal
Principal at beginning of year
Principal at end of year

* Preliminary Data
Applying to The George Family Foundation

As of December 15th, 2003 the Foundation does not accept unsolicited proposals.

Invited applicants are encouraged to submit a letter of inquiry or to discuss their request with staff before submitting an application.

One copy proposal should be submitted which includes the following:

- Complete George Family Foundation Grant Application Cover Page.
- Brief description of mission, history, background and capabilities of organization.
- Purpose of project or program: What will be accomplished?
- Statement of need: What problems will be addressed and solved?
- Relevance: How does the project relate to the interests of the Foundation?
- Implementation: How will the project be carried out? Workplan? Timelines?
- Collaboration: How will the applicant work with others? What are the major sources of support?
- Future Funding: How will the program be sustained in the future?
- Staff: What are the capabilities of those responsible for the project?
- Evaluation Plan: How will results be evaluated?
- George Family Foundation Support: How will this grant be used?
Please attach the following additional information:

» Copy of IRS letter certifying your 501(c)(3) tax-exempt status.
» Copy of organization’s budget for current fiscal year.
» Copy of latest audit of financial statement.
» Listing of Board of Directors and affiliations.
» Listing of current funders.

Proposals should be received by May 30 or October 30

1818 Oliver Avenue South
Minneapolis, Minnesota 55405
(p) 612-377-8400
(f) 612-377-8407
We are grateful to be in a position to share with others some of what we have been given, and committed to growing individually and collectively through the activities of the foundation.