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Financial Summary
Letter from the President

The notion of “wicked problems” grabbed my attention this year. It is a fitting description of most of the pressing problems of society today, local as well as global. Most of the issues the George Family Foundation has committed to tackle are ones which don’t have simple solutions and which require cross-sector resources and strategies.

Determining the strategies that make sense for a foundation of our size and the highest-impact opportunities ripe for funding are challenges that sometimes keep me awake at night, and, ultimately, will be the best gauge of how well we steward the funds at our disposal. Measures of success are imperfect, when they even exist, and yet we must make decisions – what to fund, how long to fund, what leaders to support, what strategies to pursue – that have profound impacts on people, programs and institutions looking to us for funding or partnership.

You will see evidence of tackling wicked problems in the stories we highlight in our 2012 annual report: grants we hope will help curb the sexual trafficking of girls in Minnesota; assist residents of the Twin Cities (and ultimately beyond) in understanding and making choices about the end-of-life-care they want; improve the health of smaller communities in greater Minnesota; and develop interfaith leaders who will make a difference across the social justice spectrum.

Most striking to me, as I reflect on all of our grants over the past year, is the importance we place on developing next-generation leaders who have the character, wisdom and open-mindedness to operate in a rapidly changing world. Meeting these terrific young people is a great reward of this work.
One of the Foundation’s guiding principles has been to generate “wind under the wings” of individuals and organizations making a significant difference in the world. Another is to seek synergies among our focus areas so we find – and fund – win-win opportunities.

Our grant to the Harvard Business School to help launch its global immersion program for first year MBA students – the result of courageous leadership by Dean Nitin Nohria and program heads Frances Fry and Young-Mi Moon to revamp the MBA program – exemplifies getting behind leaders who are transforming their worlds. Supporting the innovative week-long program to develop Young Global Leaders, itself an initiative of the World Economic Forum (WEF), is another example of finding synergies where they exist. The WEF did the complex, staff-heavy work of identifying the best young leaders from across the globe, and we, along with several other funders, are taking that program to the next level. According to many of these young people, the experience is changing their lives.

We are grateful to have partnered with so many exemplary organizations this past year. These groups are working hard to solve “wicked problems.” I hope you will enjoy reading about the grants we have made, which this year totaled $4,289,840. This number includes $1,583,340 in Healthy Community Partnership grants.

We are pleased to share this report with you.

Sincerely,

Penny George
President
**Our Mission**

is to foster wholeness in mind, body, spirit and community by developing authentic leaders and supporting transformative programs serving the common good.

**Our Guiding Philosophy**

is to invest in people who are furthering the mission of the George Family Foundation and helping build the communities in which we live.

We believe in sharing the blessings we have received and in celebrating the spiritual reciprocity that exists between donors and receivers working collaboratively to make the world a better place.
**Our Focus Areas**

The George Family Foundation funds transformational programs and initiatives in one or more of these focus areas:

**Integrative Health & Healing**
Promoting integrated approaches to health and healing is at our Foundation’s core. We seek to fund programs and initiatives that advance an integrated, patient-centered approach to healing, encouraging people to take responsibility for their health supported by a diverse team of healthcare providers.

**Leadership**
Improving society through developing authentic leaders is a passion for our Foundation. Leaders exist in every part of an organization, regardless of individual responsibilities or titles. We support programs that are developing future leaders who are authentic, values-based and who empower the leadership of others.

**Spirituality**
Enhancing the positive impact of religious faith and spiritual connection is important to the Foundation. We fund programs that contribute to interfaith harmony and that enrich the inner lives of individuals, families and communities.

**Community**
Giving back to the communities that nurtured our own family remains a Foundation value. Developing and sustaining vital community organizations ensures the livability of these communities; we actively foster their work. Creating community within and across funded programs is also a priority.

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<tr>
<th>Focus Area</th>
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<td>Integrative Health &amp; Healing</td>
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Healthy Communities Partnership

Integrative health and healing has been a focus area for our Foundation since the mid-1990s and we have worked with Allina Health from the beginning. Healthy Communities Partnership (HCP) is an exciting extension of our work with Allina and the Penny George Institute for Health and Healing.

The Penny George Institute for Health and Healing was founded on the belief that healthcare can be transformed by providing outstanding patient-centered care through the use of integrative health practices and philosophies. Integrative health focuses on prevention and wellness, activation of the body’s natural healing capacity and development of self-care skills. Over the past 12 years, the Institute has learned that greater health and healing can be achieved when people have a better understanding of what they can do to improve their own health and are supported to do so. HCP reaches out to selected communities, bringing the integrative health philosophy into greater Minnesota and Western Wisconsin in ways developed by local leaders to most benefit their residents.

In 2012, Allina invited us to join them in a four-year pilot project that aspires to improve the health of ten identified communities. A gift of $5 million from Allina serves as the funding corpus. Our Foundation manages the entire grant making process without extra cost to the program, as well as provides additional direct funding to support specific aspects of the project.

In early 2012, we accepted proposals and evaluated them against the goals of the program:

- To improve the overall health of each community through prevention and health promotion activities provided and supported in primary care settings.
- To integrate the community’s wellness resources by constructing a comprehensive continuum of support for individuals.
- To activate individuals in the community to create momentum for individuals who are ready to improve their health.
- To share learnings with other HCP communities and adapting individual approaches over time.

Through baseline screenings and the use of an interactive website, Family Health Manager, HCP’s intent is to follow participants over a three-year period to observe the impact a local healthcare organization has on pulling together existing community resources and working collaboratively with those resources to promote and support community health and wellbeing.
The George Family Foundation and Allina Health are working with the following communities and their independent healthcare providers:

Baldwin Area Medical Center (Baldwin, WI)
Cuyuna Regional Medical Center (Crosby, MN)
District One Hospital (Faribault, MN)
FirstLight Health System (Mora, MN)
Grand Itasca Clinic and Hospital (Grand Rapids, MN)

Hutchinson Health (Hutchinson, MN)
Regina Medical Center (Hasting, MN)
Rice Memorial Hospital (Willmar, MN)
Ridgeview Medical Center (Waconia, MN)
Riverwood Healthcare Center (Aitkin, MN)

In addition, Allina Health is funding similar programs in three communities where it directly provides healthcare:

Buffalo Hospital (Buffalo, MN)
Cambridge Medical Center (Cambridge, MN)
River Falls Area Hospital (River Falls, WI)

In collaboration with Allina, the Foundation has engaged Rainbow Research Group to conduct a comprehensive evaluation that will span the life of the project. Through this evaluation we hope to share the successes, challenges and general learning with others in philanthropy, the healthcare industry, community health and wellbeing groups and beyond.

The total amount of grants given in 2012 was $1,583,340.
Simply having a conversation with your loved ones about how you would like to be cared for at the end of your life eases their stress and turmoil. Making such conversations a normal part of how we live is the goal of Honoring Choices Minnesota, an initiative of the Twin Cities Medical Society (TCMS).

Honoring Choices trains healthcare providers and community volunteers to lead individuals and families in dialogues about end-of-life care and planning. These conversations have begun changing the culture around this critical care and planning.

The program has engaged the healthcare systems in the St. Paul and Minneapolis area to standardize the discussion. More than 900 trained facilitators from 600 organizations lead end-of-life care planning discussions, and have given more than 100 community presentations. Seven Emmy Award winning documentaries, produced in partnership with Twin Cities Public Television, aired more than 90 times. Sixty volunteer ambassadors from all segments of the population serve as liaisons.

“Whether we like it or not, death is universal,” says TCMS Chief Executive Officer Sue Schettle. “How you live your life is a choice and how you plan to spend your final days is a choice as well. We believe that having a conversation with your loved ones is the best gift you can give your family.”

Despite its success, Honoring Choices doesn’t have all the answers. It understands end-of-life planning is not a “one size fits all” discussion. The conversation varies greatly across religious, socio-economic cultural and political lines. Its organizers believe encouraging the conversation is the most important part.

To achieve greater reach, Honoring Choices needed to augment early financial support from some of Minnesota’s largest healthcare organizations. It leveraged a modest George Family Foundation grant to secure diverse community and individual funders.

Honoring Choices Minnesota is taking this model to greater Minnesota and beyond. In late 2012, its presentation at an Institutes of Medicine conference generated inquiries from several states and communities.
Integrative Health & Healing

Abbott Northwestern Hospital Foundation $100,000
In partial fulfillment of a $175,000 grant to support the Integrative Research Center.

Abbott Northwestern Hospital Foundation $106,000
In support of the Penny George Institute for Health and Healing.

Abbott Northwestern Hospital Foundation $75,000
In support of a dedicated project manager for the Penny George Institute for Health and Healing.
This position supports the Healthy Communities Partnership program.

Allina Health $6,000
In support of leadership development for the Penny George Institute for Health and Healing.

The Bravewell Collaborative $50,000
In support of the 2012 membership dues.

Center for Spirituality and Healing/University of Minnesota Academic Health Center $95,000
In partial fulfillment of a $556,000 grant to support the creation of a fellowship and co-curricular program that will prepare advanced practice nurses to be leaders in integrative healthcare institutions of the future.

Children’s Hospitals and Clinics of Minnesota Foundation $50,000
In partial fulfillment of a $150,000 grant to provide integrative nurse training.

East Metro Medical Society Foundation $75,000
In support of Honoring Choices Minnesota, a community collaborative to promote conversations and directives about values and beliefs concerning end-of-life care.
Georgia Tech Foundation
In partial fulfillment of a $300,000 grant to support a collaborative effort between the Predictive Health Institute at Emory University and the H. Milton Stewart School of Industrial & Systems Engineering (ISyE) which will develop, launch and implement a new track on predictive health within the Master of Science in Health Systems program of ISyE.

$100,000

Grantmakers In Health
In support of the 2012 Funding Partner contribution and the Integrative Health Funders Network.

$8,000

Institute of Medicine of the National Academy of Sciences
In fulfillment of a $450,000 grant to support the Institute of Medicine Leadership Fund. This also includes a grant in honor of Dr. Harvey Fineberg.

$160,000

Mayo Clinic
In support of the President’s Strategic Initiatives Fund to be directed to Mayo’s Integrative Medicine program.

$25,000

Mind Body Solutions
In support of the organization’s capacity building plan.

$25,000

Osher Center of the University of California-San Francisco
In support of a plan to develop a Model Integrative Medicine Program for Head & Neck Cancer patients at UCSF.

$40,000

Total Integrative Health & Healing for 2012

$915,000
Leadership

Amherst College  
In partial fulfillment of a $75,000 grant for the George International Scholarship Fund.  $15,000

Beta Psi Foundation  
In partial fulfillment of a $100,000 grant to support the annual leadership training workshops and undergraduate scholarships for active Beta Psi chapter members.  $20,000

Carleton College  
In partial fulfillment of a $75,000 grant for the George Fellows International Scholarship Fund.  $15,000

The Carter Center  
In partial fulfillment of a $250,000 grant to support the Center’s Education Internship Program.  $50,000

Center for Courage & Renewal  
In partial fulfillment of a $75,000 grant to support the expansion and further development of CCR’s leadership programs for healthcare providers.  $25,000

Georgia Tech Foundation  
In fulfillment of a $100,000 grant for the George Fellows Fund within the Health Systems Institute.  $20,000

Global Action Plan  
In fulfillment of a $50,000 grant to support IMAGINE: A Global Initiative for the Empowerment of Women.  $25,000

Global Citizen Year  
In partial fulfillment of a $50,000 grant to support this organization’s general operations.  $25,000

Harvard Business School  
In fulfillment of a $250,000 grant to support the George Fellows Program: students pursuing a concurrent degree with the John F. Kennedy School of Government.  $47,500

Continued on page 13
Harvard Business School’s (HBS) year-long FIELD course, three experiential learning modules, is required for all first-year MBA students. This course, providing a robust, globally-focused curriculum, was designed and launched in 2011 with input from faculty, business leaders and alumni.

In FIELD 2, student teams partner with an emerging-market organization to develop a new product or service. Through design-thinking exercises and working with executives, each team develops initial ideas before traveling to its partner country to test and refine them. While “in country,” students apply classroom-acquired processes in a different context.

What is it like to manage in an emerging market? How is it different from managing in a mature market? Students quickly learn different infrastructure, information systems, consumer needs and management hierarchy. Emerging markets, while behind mature markets in some respects, are ahead in others. These differences put classroom learning into unfamiliar contexts; the experience equips students to lead and manage in new situations.

“Global Immersion allows students to gain insight into managing in an emerging-market context by working on a challenging product development task,” says Professor Felix Oberholzer. “This is an exercise in humility. When students arrive at their destination, they think they have it all figured out. By the time they leave, they are deeply impressed by the challenges of adapting an idea to an unfamiliar context.”

Not only are students learning, faculty and staff are also finding opportunities for growth, including creating the logistics behind getting more than 900 MBA students to thirteen counties in a two-week time frame. Additionally, HBS’s teaching is built on the case-method. The need to develop a high-quality, experiential learning program challenged faculty to work outside their comfort zones and approach teaching in a new way.

To mitigate student tuition burdens, HBS assumes nearly 80 percent of the program cost. Funding from the George Family Foundation, and other private foundations, allows HBS to make an unparalleled learning experience accessible to all. Private funding also gave HBS the leverage to find the best projects without those organizations needing to provide financial support.
Harvard Business School
In partial fulfillment of a $1,000,000 grant to support the global immersion program.

Harvard University John F. Kennedy School of Government
In fulfillment of a $1,000,000 grant to support the George Family Leadership Development Fund, including support for the Center for Public Leadership’s fall student retreat.

Humphrey School of Public Affairs/University of Minnesota Foundation
In partial fulfillment of a $60,000 grant to support scholarships for women and minority leaders in the non-profit sector to participate in the Policy Fellows program.

Sigma Chi Foundation
In partial fulfillment of a $50,000 grant to support leadership programming for Beta Psi Chapter members at Georgia Tech University.

St. Catherine University
In partial fulfillment of a $50,000 grant to support the Master of Arts in Organizational Leadership Global Initiative.

Women’s Foundation of Minnesota
In fulfillment of a $60,000 grant to support the Diversity Internship and Fellowship Program.

**TOTAL LEADERSHIP FOR 2012**

$647,500

The Humphrey School of Public Affairs Policy Fellows program brings together emerging nonprofit, business, and government professionals to develop leadership skills and build capacity for advancing the common good. The Foundation supports scholarships for women and minority leaders in the non-profit sector to participate in the Policy Fellows program.
Spirituality

Auburn Theological Seminary $20,000
In partial fulfillment of a $40,000 grant to support the Auburn Fellows Program.

The Beatitudes Society $25,000
In fulfillment of a $50,000 grant to provide resources and tools for emerging progressive Christian leaders to develop their capacity for preaching, public advocacy and sustained spiritual practice.

House of Prayer $2,500
In support of this organization’s general operations.

Mind and Life Institute $50,000
In fulfillment of a $250,000 grant to support this organization’s general operations.

St. Paul Area Council of Churches $7,500
In partial fulfillment of a $22,500 grant to support the Interfaith Youth Leadership Program.

Sojourners $25,000
In fulfillment of a $50,000 grant to the Women/Girls Social Justice Leadership Program.

Total Spirituality for 2012 $130,000

Interfaith Youth Day of Service this year expanded students’ knowledge of Buddhism through participation in Buddhist meditation. The St. Paul Council of Churches sponsors the Day of Service annually.
Auburn Theological Seminary equips resilient and authentic faith leaders to address pressing current issues and embrace growing religious diversity in America. By taking theological education out of the seminary and into churches, synagogues, mosques and other community settings, Auburn prepares faith leaders for today’s ever-changing world.

The George Family Foundation shares many values with Auburn, including our passion for the power of authentic leadership and our belief that religion and spirituality can be a force for good, locally, nationally and internationally. Auburn’s curriculum encourages the building of connections by promoting justice, equality, inclusivity and interdependence. Its program participants are creating positive change and building a more peaceful world.

In 2012, our Foundation made a two-year grant to Auburn’s multi-faith leadership development program. This support is helping Auburn plan and launch several fellowship programs to further develop established and emerging faith voices. Program participants are committed to pursuing social and economic justice and applying intellectual rigor to change ingrained beliefs.

In addition, Auburn trains its hand-picked leaders to develop and refine their media capacities and build their networks. It is educating seminarians and other faith leaders to take their preaching, teaching, movement work and writing to multiple media outlets, including television, radio, print and social media. By combining their dedication for social reform with growing media savvy, these emerging leaders are helping to bridge religious divides.

“Compassionate and progressive religious and spiritual voices are needed today, more than ever,” said Katharine Henderson, Auburn’s president. “The urgency of the times demands a bold new vision, not only of how to make change today, but about how to equip individuals and communities with the resources they need to engage in sustainable movement building.”

The George Family Foundation supports Auburn because we share a deep commitment to health and well-being, training of authentic and ethical leaders, the importance of viewing the world through a multi-faith lens, and the belief that community and networks are increasingly important when addressing today’s complex problems. Together, we look forward to growing a network of multi-faith, social justice leaders. ⭐️
Community

Barnard College/Barnard Center for Research on Women
In support of a project to investigate the social media impact of the women’s movement. (New York)

Bravo! Vail Valley Music Festival
In support of this organization’s artistic programs. (Colorado)

Beacon Interfaith Housing Collaborative (formerly PORTICO)
In fulfillment of a $20,000 grant to support Nicollet Square Supportive Services for homeless youth.

Breck School
In support of international scholarships for students with financial needs from the Next Generation Fund on behalf of Jeffrey George and Jonathan George.

Carolina for Kibera
In fulfillment of a $26,000 grant to support the 10th Anniversary Campaign. (North Carolina)

Children’s Heartlink
In support of this organization’s general operations to build capacity to save lives of children in the developing world who live with heart disease.

City Year, Inc.
In support of this organization’s general operations from the Next Generation Fund on behalf of Jeffrey George and Jonathan George. (Massachusetts)

College Possible
In fulfillment of a $30,000 grant to support programming costs to help promising low-income youth in Minnesota gain admission to college.

Eagle Valley Land Trust
In support of this organization’s general operations to help ensure that the future of Eagle County continues to include scenic vistas, wildlife habitat and open ranchlands. (Colorado)

Continued on page 18
Focusing on an issue can cause dramatic change. Since the Women’s Foundation of Minnesota (WFM) launched MN Girls Are Not For Sale, state laws have been enacted, more than $2 million has been invested to create housing and services for victims, and public education has soared. Once informed, Minnesotans are outraged at the extent of sex-trafficking in our state and are taking action.

For 30 years, WFM has been a vital force for gender equality and a resource for our state through research, advocacy and grant making. The country’s first state-wide women’s foundation is growing equality for all women and girls and, with it, stronger communities and a stronger Minnesota.

In 2011, WFM launched MN Girls, a bold, five-year campaign, galvanizing resources to end the sex-trafficking of Minnesota girls. The $5 million project has three primary goals:

- make certain children being sex-trafficked are seen and treated as victims, not criminals, and have access to comprehensive healing services;

- decrease demand by changing attitudes and behaviors of boys and men who buy sex to see it as an act of violence not a victimless crime; and

- increase the public’s awareness to demand zero tolerance for sex-trafficking of our children.

The George Family Foundation’s $250,000 grant directly supports communication and educational efforts. Early investments like ours allowed WFM to conduct focus groups and state-wide polling to learn what Minnesotans knew about this issue. Resulting research was shared through local media and a website filled with research reports, news bulletins and educational materials about sex-trafficking of girls in our state. The campaign makes significant use of social media, especially Facebook and Twitter, to regularly communicate with lawmakers, schools, community groups and other stakeholders.

“Increased visibility has increased action,” says WFM president and CEO Lee Roper-Batker. “At the policy level, in public schools and through our broad-reaching media and education campaign, MN Girls Are Not For Sale has become a portal for public engagement. Working together, we will ensure every girl grows up to be safe and strong, with the future she deserves.”
Earned Assets Resources Network
In support of EARN’s programs from the Next Generation Fund on behalf of Jeffrey George and Jonathan George. EARN helps low-income families create prosperity for generations to come. (California) $5,000

Environmental Defense Fund
In support of this organization’s general operations for the Oceans program from the Next Generation Fund on behalf of Jeffrey George and Jonathan George. (Washington, D.C.) $10,000

Guthrie Theater
In partial fulfillment of a $1,000,000 grant to support the Joe Dowling Guthrie Theater Innovation Fund, including support of the theater’s Annual Fund. $270,000

Hamm Clinic
In partial fulfillment of a $90,000 grant to support clinical training for two interns in the field of professional psychology. $20,000

Kairos Alive!
In partial fulfillment of a $10,000 grant to support this organization’s general operations. $5,000

Karuna-Shechen
In support of this organization’s general operations. Karuna-Shechen provides education, medical and social services to individuals in Tibet, Nepal and Bhutan. (New York) $15,000

Marnita’s Table
In fulfillment of a $20,000 grant to support this organization’s general operations. $10,000

MicroGrants
In partial fulfillment of a $30,000 grant to support this organization’s small grants program. $10,000

Minneapolis Institute of Arts
In support of the museum’s Annual Fund. $10,000

Minneapolis Parks Foundation
In partial fulfillment of a $30,000 grant to support this organization’s general operations. $10,000
Minnesota Indian Women’s Resource Center $15,000
In support of the Organizational Healing: Toward Shared Leadership project.

Minnesota International Center $10,000
In support of this organization’s general operations.

Minnesota Public Radio $10,000
In support of this organization’s Annual Fund.

National Parks Conservation Association $10,000
In support of this organization’s Annual Fund. (Montana)

The Nature Conservancy $10,000
In partial fulfillment of a $30,000 grant to support the Caribbean Program. (Virginia)

Neighborhood Development Center $25,000
In partial fulfillment of a $75,000 grant to support the Midtown Global Market Breakthrough Campaign.

Neighborhood Involvement Program $10,000
In partial fulfillment of a $50,000 grant to support this organization’s general operations.

One Heart World-Wide $10,000
In support of the implementation of a Network of Safety for mothers and newborns in the rural area of Western Nepal. (California)

Operation HOPE $10,000
In fulfillment of a $20,000 grant to support this organization’s general operations. (California)

Page Education Foundation $10,000
In partial fulfillment of a $50,000 grant to support this organization’s general operations.

Planned Parenthood of Minnesota, North Dakota, South Dakota $60,000
In fulfillment of a $300,000 grant to support the Youth Education and Development Program.
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<th>Organization</th>
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<td><strong>Project SUCCESS</strong></td>
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<td><strong>The Salvation Army Greater New York Division</strong></td>
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<td>In support of the disaster relief program for the Greater New York Division following Hurricane Sandy, in honor of Dr. Sanne Magnan. (New York)</td>
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<td><strong>Somali Success School</strong></td>
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<td><strong>Twin Cities Public Television</strong></td>
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<td><strong>Twin Cities RISE!</strong></td>
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<td><strong>University of St. Thomas</strong></td>
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<td>In partial fulfillment of a $10,000 grant to support the internship of a pre-doctoral graduate student at the Interprofessional Center for Counseling in honor of Dr. Burton Nolan.</td>
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<td><strong>Walk-In Counseling Center</strong></td>
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Walking Mountains Natural Science School $50,000
In partial fulfillment of a $150,000 grant to support the Walking Mountains Science Center’s Community Programs. (Colorado)

Washburn Children’s Center $25,000
In partial fulfillment of a $75,000 grant to support this organization’s general operations.

WATCH $20,000
In support of bridge funding during WATCH’s current leadership transition, including support for general operations.

Women’s Foundation of Minnesota $50,000
In partial fulfillment of a $250,000 grant to support the MN Girls Are Not For Sale anti-sex-trafficking initiative.

Youth Farm and Market Project $15,000
In partial fulfillment of a $45,000 grant to support urban agriculture, youth organizing and cultural nutrition programs.

The Youth Foundation $10,000
In support of this organization’s general operations. (Colorado)

Youth Frontiers $20,000
In partial fulfillment of a $60,000 grant to support character-building retreats for elementary and secondary students and faculty.

YWCA of Minneapolis $10,000
In partial fulfillment of a $30,000 grant to support the Girls Incorporated program.

**TOTAL COMMUNITY FOR 2012** $934,000

Note: All organizations are located in Minnesota unless otherwise indicated.
LEFT: St. Catherine University Master of Arts in Organizational Leadership students traveled to Japan this year. These emerging leaders visited Japanese organizations focused on human rights work, as well as the U.S. Consulate.

MIDDLE: A Greater Philadelphia City Year Corps Member provides math tutoring support to a student. The George Family Foundation Next Generation Fund supports City Year, an organization that unites young people of all backgrounds for a year of full-time service to help students succeed in school and stay on-track to high school graduation.

RIGHT: A clinical care team rounding with students helps provide integrative training opportunities. Cultivating future leaders ensures that Children’s Hospitals and Clinics of Minnesota continues its mission of “championing the special health needs of children and their families.”

TOTAL GRANTS PAID 2012= $4,289,840*

*This number includes $80,000 in discretionary grants.
### Financial Summary

#### Statement of Financial Position*
December 31, 2012 and 2011

<table>
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<tr>
<th>ASSETS</th>
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<td>$24,822,727</td>
<td>$33,372,335</td>
<td>$26,898,079</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>$20,881,235</td>
<td>$19,801,774</td>
<td>$21,392,390</td>
<td>$20,133,214</td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$2,207,336</td>
<td>$7,219,408</td>
<td>$2,631,730</td>
<td>$7,068,877</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td>$52,205,117</td>
<td>$51,843,909</td>
<td>$57,396,455</td>
<td>$54,100,171</td>
</tr>
<tr>
<td>Fixed Assets (net of Depreciation)</td>
<td>$2,411</td>
<td>$1,484</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$52,207,528</td>
<td>$51,845,393</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>$53,099,239</td>
<td>$51,845,393</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*2012 and 2011 are actual numbers based on the Foundation’s tax return

His Holiness the 14th Dalai Lama talks with leaders and friends of the **Mind & Life Institute**. The Dalai Lama engaged in an envisioning conversation about the next 25 years during the Institute’s 25th anniversary celebration.
Statement of Activities*
For the Years Ended December 31, 2012 and 2011

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and Dividends:</td>
<td>$1,642,201</td>
<td>$1,619,810</td>
</tr>
<tr>
<td>Realized/Unrealized Gain/ (Loss) on Investments</td>
<td>$1,767,406</td>
<td>$1,199,266</td>
</tr>
<tr>
<td>Contributions</td>
<td>$1,956,940</td>
<td>$6,388,898</td>
</tr>
<tr>
<td>Other Income</td>
<td>$912,052</td>
<td>$374,982</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$6,278,599</td>
<td>$9,582,956</td>
</tr>
</tbody>
</table>

| **Expenses**     |            |            |
| Taxes Paid       | $46,127    | $76,278    |
| Program Expense  | $75,319    | $47,602    |
| General and Administrative Expense | $79,541 | $43,110 |
| Professional fees | $278,791    | $275,046    |
| Salaries, Taxes & Benefits | $255,135    | $248,060    |
| Grant Commitments Paid | $4,289,840 | $2,587,071 |
| **Total Expenses**| $5,024,753 | $3,277,167 |

| **Net Income / (Loss)** | $1,253,846 | $6,305,789 |
| **Net Assets -**       |            |            |
| Beginning of Year      | $51,845,393 | $45,539,604 |
| End of Year            | $53,099,239 | $51,845,393 |

* 2012 and 2011 are actual numbers based on the tax return.

Mapps Coffee and Tea is one of the 33 businesses at the Midtown Global Market. The Market welcomes the diverse people of the community to share and celebrate together through healthy foods, arts, crafts and other aspects of their heritages.
We are grateful to be in a position to share with others some of what we have been given, and we are committed to growing individually and collectively through the activities of the foundation.

- Penny and Bill George
George Family Foundation
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Minneapolis, MN 55405
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Fax: (612) 233-2194
www.georgefamilyfoundation.org